

Quick Life Insurance

Policy Wording

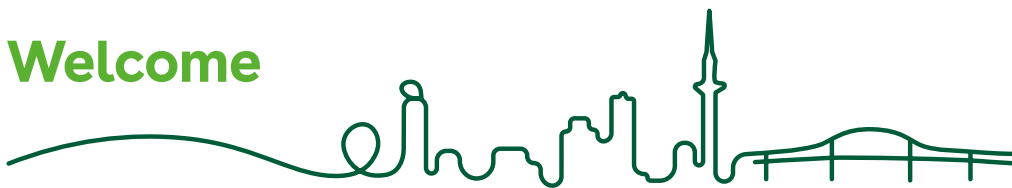




Contents

Welcome	4
Our commitment to you	6
Not happy with something?	7
Key features at a glance	8
About your policy	10
Quick Life Insurance - what's included	14
General terms & conditions	21
Making a claim	26
About Momentum Life	28
Definitions - what we mean by key terms	30

Welcome



Welcome to NeedIt Life

Welcome to NeedIt Life. **Your** Quick Life Insurance policy is now in place, giving **you** peace of mind that **your** loved ones have protection in place. NeedIt Life is operated by Coversure Financial Services Limited (FSP722232), a licensed Financial Advice Provider. Coversure Financial Services Limited distributes Quick Life Insurance through the NeedIt Life brand.

Who provides your insurance?

Quick Life Insurance is issued and underwritten by Momentum Life Limited (FSP472286). Momentum Life Limited is the insurer and is responsible for the insurance risk under **your** policy. Momentum Life is also responsible for administering **your** policy, including premium collection, claims assessment and the payment of valid claims in accordance with the terms and conditions of this policy. When **you** purchase Quick Life Insurance, **your** insurance contract is with Momentum Life Limited. NeedIt Life and Coversure Financial Services Limited are not the insurer and do not assume the insurance risk under this policy. NeedIt Life provides the customer-facing distribution of Quick Life Insurance, while Momentum Life Limited provides and underwrites the insurance cover. If **you** would like to know more about Momentum Life, including its financial strength rating, disclosure information or how it manages its finances, please visit momentumlife.co.nz.

Take 30 days to be sure

It's important that **your** cover feels right for **you**. That's why **you've** got 30 days from **your** policy start date to review **your** decision. If **you** decide it's not the right fit and **you** haven't made a claim, **you** can cancel within this time and get a full refund. Just give **us** a call or email **us** at customer care@momentumlife.co.nz.

After 30 days, **you're** still free to cancel at any time – although we won't be able to refund premiums already paid.



Need to get in touch?

We're here when **you** need us:



Call **us** on
0800 108 108



Email **us** at
customercare@momentumlife.co.nz



Make a claim at
claims@momentumlife.co.nz

Our commitment to you

You're at the heart of everything we do. That's why we keep insurance simple, straightforward, and ready to back **you** – whether **you're** joining us, making a claim, or just checking in.

Here's what you can count on:

- We'll treat **you** with **honesty, respect**, and **integrity**
- We'll keep things **clear, consistent** and **easy to understand**
- We'll **listen** and **act** on **your** feedback
- We'll **communicate openly**, no jargon, no surprises
- And most of all, **you'll** always feel **heard, valued**, and **supported** by a team that's got **your** back

Not happy with something?

We aim to make things easy and positive for **you**, but if something hasn't gone right, we want to know. **Your** feedback helps **us** improve – and **we're** committed to sorting things out quickly and fairly.

Here's how to raise a concern or complaint:

1. Talk to our customer care team

You can reach **us** by:

Phone: **0800 108 108** | Email: **complaints@momentumlife.co.nz**

Or by filling out the customer complaint form at **momentumlife.co.nz**

We'll let **you** know **we've** received **your** complaint within 2 business days.

2. Complaints team

If the issue isn't resolved by **our** customer care team, **our** complaints manager will review it and aim to get back to **you** within 10 business days.

If we need more time, **we'll** let **you** know and keep **you** in the loop.

3. Internal dispute resolution team

Still not resolved? **We'll** pass **your** complaint to **our** internal dispute resolution team. They'll carry out an independent review and aim to give **you** a formal response – usually in writing – within 2 months. **We'll** stay in touch throughout.

4. Letter of deadlock

If **we're** still not able to reach a resolution, **our** internal dispute resolution team will issue a letter of deadlock. From that point, **you'll** have up to 3 months to take **your** complaint to the Insurance & Financial Services Ombudsman Scheme (IFSO).

5. Contact IFSO

The IFSO Scheme offers a free, independent service to help resolve insurance and financial disputes. Here's how to reach them:

Website: **ifso.nz** | Freephone: **0800 888 202** | Email: **info@ifso.nz**

Post: **PO Box 10-845, Wellington 6143**

Key features at a glance

Here's what your Quick Life Insurance cover includes:



Choose your cover

Choose a **benefit** amount between \$50,000 and \$300,000



Cover for life

You can keep **your** cover for life with premiums fixed once **you** turn 75



Guaranteed acceptance

If **you're** a New Zealand resident aged 18–65, **you're** automatically accepted – no health questions or medical exams needed



Early payout option

If **you're** diagnosed with a terminal illness, **you** can receive **your benefit** early when **you** need it most



Flexible payments

Pay **your** premiums fortnightly, monthly or annually – whatever suits **you**



Fixed premiums from age 75

Once **you** turn 75 **your** premiums will be fixed for the remaining life of **your** policy



Partner discount

Get \$50 off per year when **you** add **your partner** to the same policy



Worldwide protection

You're covered 24/7, anywhere in the world



Funeral benefit

Once **you** turn 75, \$20,000 of **your benefit** will be free. **You** have the option to elect a free \$20,000 funeral **benefit** or continue **your** Quick Life cover with the free component



Keeps pace with inflation

Your cover automatically increases each year (unless **you** opt out), until **you** turn 75, to help keep up with living costs



Good to know

If **you're** aged 18-65, **your** acceptance is guaranteed, no matter **your** health history. Any medical conditions **you** already have will be covered after a 2-year wait period, except for some specific conditions **we'll** explain in **your** policy document

About your policy

This life insurance policy is provided and underwritten by Momentum Life Limited, a licensed Insurer and Financial Service Provider (FSP472286). **You** can view **our** full disclosure statement on **our** website or contact **us** if **you'd** like a copy sent to **you**.

Your policy explained

This policy is a legal contract between **you** and Momentum Life. It includes:

- **Your** application (which may have been completed online)
- This policy wording
- **Your** current policy schedule
- Any other documents or information **we've** provided or received that add or change the standard documents above, to **your** policy

We recommend reading through everything carefully. It explains:

- How much cover **you** have
- Who's covered, who owns the policy, and who is the **Beneficiary** of the policy
- What **your** responsibilities are
- When a **benefit** will and won't be paid

Keep **your** policy in a safe place. Ownership of this policy can be transferred to someone else, including **your** executor after **your** death.

Is this cover right for you?

It's important to check that this cover suits **your** needs – and those of anyone else covered under the policy. If **you're** unsure, it's a good idea to speak with a financial adviser. Some key points to consider:

- This isn't a savings or investment plan – depending on how long **you** keep the policy, the total premiums **you** pay might be more than the **benefit** paid out
- **Your** premiums generally go up each year as **you** get older

- After **you** turn 75, \$20,000 of **your benefit** will be free. **You** have the option to elect a free \$20,000 funeral **benefit** or continue **your** Quick Life cover with the free component
- If **you** don't meet **your** responsibilities under the policy, we can cancel **your** cover
- No **benefit** will be paid in the first 2 years if death is due to suicide or an intentional self-inflicted injury, or a pre-existing medical condition (see page 30 for full details)
- Some events are never covered. Please read the section "When will we pay a **benefit**?" on page 18 to understand what's excluded
- If an exclusion applies at claim time, the **benefit** may not be paid (see page 19)
- If **you** already have life insurance, make sure **you** compare both policies carefully before replacing one with this policy
- If the person covered is covered under more than 1 Momentum Life policy, a **maximum benefit** limit can apply (see page 17 for more details)

A few other things to know

- This policy is governed by New Zealand law
- We can make reasonable updates to the policy terms if there are changes in tax or other laws that affect it. If that happens, **we'll** let **you** know using the contact details we have for **you**

What do bolded words mean?

You'll notice some terms have bold letters – like "**Life Insured**". These have specific meanings that are explained in the definitions section on pages 30–33. This helps make things clearer and avoids confusion about what we mean.

How your policy is managed

Like all life insurers in New Zealand, Momentum Life is required by law (under the Insurance [Prudential Supervision] Act 2010) to manage customer policies through a statutory fund.

Your policy is part of Momentum Life Statutory Fund Number 1.

This means any payments **you** make – or **benefits** we pay to **you** – are handled through this fund. It helps ensure **your** policy is managed responsibly and in line with regulations.



Our financial strength

B (Fair)

Momentum Life has been given a B (Fair) financial strength rating by A.M. Best, an independent rating agency that assesses the financial stability of insurance companies.

Here’s what that rating means:

Secure ratings

A++	A+-	Superior
A	A--	Excellent
B++	B+-	Good

Vulnerable ratings

B	B--	Fair
C++	C+-	Marginal
C	C--	Weak
D		Poor
E		Under regulatory supervision
F		In liquidation
S		Rating suspended

This rating relates specifically to Momentum Life’s insurance business. **You** can find the latest information at [ambest.com](https://www.ambest.com).

Please note: This rating is not a recommendation to buy or hold insurance – it’s simply an independent view of **our** financial ability to meet **our** obligations.

Quick Life Insurance – what’s included

A quick overview

Product Feature	Quick Life Insurance
What you’re covered for	Accidental death, death from any cause, terminal illness
Minimum cover level	\$50,000
Maximum cover level	\$300,000
Age when you can apply	18–65 years
When cover ends	Your life cover extends for life or when cancelled
Funeral benefit	Once you turn 75, \$20,000 of your benefit will be free. You have the option to elect a free \$20,000 funeral benefit or continue your Quick Life cover with the free component
Who can apply	You , or you and your partner (joint cover)

How it works

Quick Life is designed to give **you** simple, affordable life cover – with no unnecessary extras. It pays a lump sum if **you** pass away or are diagnosed with a terminal illness. Getting covered is easy, with no medical exams or detailed health questions required.

2-stage cover

Because acceptance is guaranteed, **your** cover works in 2 parts:

Stage 1: First 2 years

- **You're** covered for accidental death and any new medical conditions that arise after **your** policy starts
- **Pre-existing conditions** and suicide aren't covered during this period

Stage 2: After 2 years

- **Your** cover includes both new and pre-existing conditions
- A few specific conditions can still be permanently excluded (these are listed in **your** policy)

This approach allows **us** to offer cover to more people – without needing to go through lengthy health checks or medical questions.

What you're covered for

If **you** pass away or are diagnosed with a terminal illness, and **your** claim meets the policy conditions, **we'll** pay out the **benefit** amount listed in **your** policy schedule. The payment goes to either the policy owner(s) or the nominated beneficiary(s).

We'll pay the **benefit** in the event of:

- Accidental death
- Death by any other means
- Terminal illness

What you're not covered for

In the first 2 years

We won't pay a **Benefit** for death by any other means or terminal illness within the first 2 years of **your** policy (or from the date it's reinstated), if it's related to:

- A **Pre-Existing Condition** – a medical or physical condition (or symptom) **you** already had before **your** cover started, where:
 - **You** were aware of it (or should reasonably have been)
 - **You** had treatment, advice, a diagnosis, medication or medical care for it
 - Or it was serious enough that a reasonable person would have seen a doctor
- Suicide, attempted suicide or any intentional self-harm – regardless of **your** mental state
- If the **life insured** passes away from a **pre-existing condition** within the first 24 months and there is no claim to be paid, **your** premiums will be refunded.

At any time

We also won't pay a **Benefit** for any type of death or terminal illness caused by:

- The effects of alcohol or drugs – unless a prescribed drug was taken exactly as instructed by a registered New Zealand doctor
- War or war-like activity whether or not war has been officially declared
- Participation in any insurrection, or terrorism
- Taking part in criminal activity of illegal acts

When does my Quick Life Insurance start?

Your cover begins on the acceptance date, which **you'll** find in **your** policy schedule.

If **you** make changes later – like increasing **your** cover or adding another person –

we'll send **you** an updated policy schedule. The new cover takes effect from the cover start date shown on that updated policy schedule.

When does my cover end?

Your whole policy will end on the day when any of the following happen:

- **You** cancel the policy
- We cancel the policy because premiums haven't been paid
- We pay the final **benefit** for the last person covered on the policy

Cover for an individual (the **life insured**) will end on the day:

- **You** remove them from the policy
- We cancel their cover due to missed premium payments
- A terminal illness **benefit** is paid for that person
- The person passes away

If we pay out a Quick Life Insurance **benefit** and someone else is still covered, **we'll** send **you** an updated policy schedule for the remaining cover.

If the policy owner dies, ownership of the policy passes to 1. the surviving policy owner (if jointly owned) 2. The beneficiary(s) (if provided) or 3. The policy owners estate/legal executor.

You won't be able to make a claim for anything that happens after **your** policy or a person's cover has ended.

Maximum benefit payable

The maximum **we'll** pay for 1 person (a **life insured**) under this policy is \$300,000, plus any automatic increases to the sum insured – up to a total cap of \$500,000.

You can find more about this in the "Automatic sum insured increases" section on page 30.

If the same person is covered under more than 1 Momentum Life policy, this limit applies across all their Momentum Life cover combined.

If a claim goes over the limit, **we'll** reduce the total **benefit** – starting with the policy (or policies) taken out most recently. If **you've** paid more premiums than needed because of this, **we'll** refund the extra amount.

The maximum **benefit** limit can change over time. If it does, it won't affect **your** existing cover, but it might change the maximum amount **you** can increase to in the future. We won't notify **you** if the **maximum benefit** limit changes.

When will we pay a benefit?

We're here to support **you** when it matters most. **Your** Quick Life Insurance **benefit** will be paid if the life insured:

- Passes away, or
- Is diagnosed with a terminal illness

Subject to the terms of **your** policy.

When we won't pay a benefit

There are some situations where a claim won't be paid. We want to be upfront so there are no surprises.

During the first 2 years of cover

We won't pay a **benefit** if the **life insured** dies or is diagnosed with a terminal illness within the first 2 years of cover (or from the date of a cover increase or reinstatement), and the cause of death is directly or indirectly related to:

- Suicide, or intentional self-harm (whether or not the person is mentally well), or
- A pre-existing medical condition – that is, something they had symptoms of, were diagnosed with, or sought advice/treatment for before their cover started (see page 15 for the full definition)

This 2-year rule also applies if:

- **You** increase the **benefit** (for the increase portion only, unless it's an automatic increase), or
- **Your** policy is reinstated after being cancelled

At any time during the policy

We won't pay a **benefit** if the **life insured** dies or is diagnosed with a terminal illness due to any of the following, at any time:

- Taking part in criminal activity or illegal acts
- Being involved in a dangerous job or risky pastime (as defined in **your** policy – refer to page 31)



General terms & conditions

Making a claim

You can make a claim as long as **your** policy is active and all terms and conditions have been met. **Your** policy must be in place at the time of the event **you're** claiming for.

How long your policy lasts

Your policy runs for 1 year at a time. Each year, **we'll** automatically renew **your** cover – on the same terms and for the indexed or agreed life **benefit** – unless **your** cover ends or **you** ask **us** to make changes that we agree to. **Your** premiums generally increase each year as **you** get older.

Paying for your cover

Your premium is the regular amount **you** pay for **your** policy. It's shown on **your** policy schedule and paid in New Zealand dollars. **You** can choose to pay fortnightly, monthly, or annually – and **you** can ask to change this anytime.

Each year on **your** policy anniversary, **we'll** update **your** premium to reflect any changes to the **life insured's** age, gender, or smoking status. **Your** premium will also increase slightly if **you** choose to keep the annual 3% **benefit** increase (explained below). If **you** don't want this automatic increase, just let **us** know.

Any special terms added when **your** cover started will still apply.

It's important to know **your** premium can change for other reasons too – like changes to tax laws, or if claim patterns across similar policies are significantly different from what we expected. If this happens, it would apply to all policies issued under the same offer as **yours**.

You'll always get at least 30 days' written notice if this occurs, and changes would only apply from **your** next **policy anniversary**.

Automatic increase in your cover

To help **your** cover keep pace with inflation, we automatically increase **your** life **benefit** by 3% each year (up to a maximum of \$500,000 for each **life insured**, until they turn 75). **We'll** send **you** an updated policy schedule with **your** new **benefit** and premium before each **policy anniversary**.

If **you** don't want the increase for a particular year, just let **us** know. **You'll** still be eligible for future increases.

Changing the policy owner

Unless formally transferred, **you** (the **life insured**) are usually the policy owner. To transfer ownership to someone else, **you'll** need to complete and return a transfer form (available from us) and they must be at least 16 years old.

Nominating a beneficiary

Your nominated beneficiary is listed on **your** policy schedule. If the **life insured** passes away, the life **benefit** is paid to the nominated beneficiary. If no beneficiary is listed – or they've also passed away – the **benefit** will go to **your** estate.

Only the policy owner can nominate or change a beneficiary. To update **your** nominated beneficiary, **you'll** need to complete a change of beneficiary form.

Making changes to your cover

You can contact **us** any time to discuss changes. In some cases, **we'll** need a written request – such as to:

- Increase or decrease **your** life benefit
- Update the **life insured's** smoking status

We'll confirm any approved changes in writing, including any new terms. Keep in mind that if **you** increase **your** cover, the increase will be treated as a new policy with its own start date, terms, and premium.

Cancelling your policy

If you choose to cancel:

You can cancel **your** policy at any time by contacting **us** via phone, email, or post, and giving 30 days' notice. Before **you** cancel, it's worth considering the insurance needs of each **life insured**, it's important to note that if **you** change **your** mind later, **you** will need to reapply for cover, **your** two year standdown period will recommence and previously paid premiums won't be refunded.

If we need to cancel:

We can cancel **your** policy if premiums remain unpaid for over a month. **We'll** send written notice to the last contact details we have for **you** before cancelling the policy.

Reinstating your policy

If **your** policy was cancelled due to unpaid premiums, **you** can apply to have it reinstated. This is subject to **our** approval and any conditions that we set. If we agree, **we'll** confirm reinstatement in writing.

Please note:

- Paying a premium after cancellation does not automatically reinstate **your** policy
- Reinstatement is only available if the cancellation was due to missed payments

Your duty of disclosure

We rely on the accuracy of the information **you** and any **life insured** provide. If anything is incorrect, incomplete, or misleading, we can:

- Decline a claim
- Reduce the **benefit**
- Cancel the policy

If any part of **your** disclosure is found to be deliberately false or fraudulent, we can treat **your** policy as if it never existed.

Correcting mistakes in age or smoking status

If the age or smoking status of a **life insured** was not correctly stated:

- If the correct premium is higher, the **benefit** will be adjusted to reflect what would have applied
- If the correct premium is lower, **we'll** refund the difference
- If the **life insured's** correct age at the cover start date was over 65, the policy will be void from the start, and all premiums will be refunded

Updating smoking status

If a **life insured** was a smoker when the policy started but has since quit for 24 consecutive months, **you** can apply to update their smoking status to non-smoker. **You'll** need to complete a non-smoking declaration, and new premiums will take effect from the next payment date.

If the **life insured** resumes smoking, their policy will return to smoker rates at the next policy anniversary, even if **you** don't tell **us**.

Cover while overseas

Your policy provides worldwide cover, 24/7. However, if **you** plan to be outside New Zealand for more than 6 months – or if **you'll** be working overseas for any period – please let **us** know.

Depending on the situation, we can apply specific conditions during **your** time abroad.

If **you** don't tell **us** in advance about **your** time overseas, we can decline cover while **you're** away, or cancel **your** policy altogether, without refund.

Any **benefits** paid will be in New Zealand dollars.

Cash value

Your policy is a protection policy only. It does not build up any cash or surrender value.



Making a claim

Making a claim

If **you** or **your** loved ones need to make a claim, **our** aim is to make the process as simple and stress-free as possible – so the funds are available when they're needed most.

To get started, please contact **us**. A claims form is available to download from **our** website at momentumlife.co.nz, or we can send one to **you** directly.

What you'll need to provide

To help **us** assess **your** claim quickly and fairly, **we'll** need some supporting information.

Depending on the claim, this can include:

- A form completed by the treating medical practitioner or medical specialist
- Medical test results or additional documentation relevant to the claim
- A death certificate or confirmation of diagnosis by a registered specialist
- Details about the **life insured's** occupation, lifestyle, or activities if relevant

If we need anything further, **we'll** let **you** know. **We'll** cover the cost of any additional medical tests or information we directly request.

To be eligible, **your** policy must be active and all premiums up to date at the time of the event.

When a claim is paid

Once **your** claim is approved, payment is usually made within 48 hours – in New Zealand dollars.

- If the claim is for a deceased life insured, payment will go to the nominated beneficiary (if one is listed)

- If no beneficiary has been nominated, the **benefit** will be paid to the policy owner or their estate

Need help or have a complaint?

We want **you** to feel confident and supported throughout the claims process. If **you** have any concerns or are unhappy with any part of the process, **we're** here to help.

If we can't resolve **your** complaint, **you** can take it to the Insurance & Financial Services Ombudsman Scheme (IFSO) – an independent, free service. **You** can contact them by:



Phone
0800 888 202



Email
info@ifso.nz



Website
ifso.nz



Mail
PO Box 10-845, Wellington 6143

The IFSO Scheme's decision is binding on **us**.

Your privacy matters

We're committed to protecting **your** personal information. Anything **you** share with **us** is handled in accordance with the Privacy Act 2020 and The Health Information Privacy Code 2020.

We'll only use or share **your** information for purposes related to **your** insurance cover or as required by law. **You** can request to access or correct **your** personal information at any time.

Read **our** full privacy policy at: momentumlife.co.nz/privacy-policy.

About Momentum Life

Our mission: to make insurance easy, accessible, and designed for real New Zealand life.

At Momentum Life, we don't do complicated. **We're** a proud New Zealand life insurer with one mission: to make insurance easy, accessible, and designed for real New Zealand life.

We believe in doing better – not just for the sake of it, but because **our** customers deserve it. That's why **our** cover is simple to get, easy to manage, and built to move with **you** as life changes. Whether **you're** growing a family, juggling budgets, or planning ahead, **we've** got **your** back.

Need to make a change? It only takes a few minutes over the phone – no jargon, no pressure. Just straightforward insurance that fits around **you**.

Backed by real recognition

We're proud to be recognised by everyday New Zealanders for **our** customer-first approach – with awards from Reader's Digest NZ and Feefo celebrating **our** service. Because for **us**, it's not just about policies. It's about people.



Definitions – what we mean by key terms

To help make things easier to understand, we've explained below what some important terms mean when used in your policy. These definitions help make sure we're all on the same page, especially when it comes to your cover and claims.

Acceptance date The date we accept your application and your policy officially starts. You'll see it on your policy schedule.

Accident Any event that causes a fatal injury (which is unintended, unexpected and not self-inflicted), without any other contributing causes, that happens while this Policy is active.

Accidental Death Occurs as a direct result of an Accident, and within 90 days of that Accident.

Address This can be your physical address, email, or any other contact method you've given us.

Automatic sum insured increase
Each year on your policy anniversary, your cover amount will automatically increase by 3%. This helps your cover keep up with inflation. Increases stop when you reach the \$500,000 maximum, or you turn 75 – whichever comes first.

Benefit The amount we'll pay if the person covered passes away or is

diagnosed with a terminal illness, as long as the claim meets the policy terms. You'll see the exact amount listed on your policy schedule.

Cancer Cancer means any cancerous (malignant) tumour that has been diagnosed by a specialist and confirmed by lab testing, characterised by:

- a. the uncontrolled growth of malignant cells; and
- b. invasion and destruction of normal tissue beyond the basement membrane

The term malignant tumour includes leukaemia, sarcoma and lymphoma.

The following are not classified as cancer:

- Basal cell carcinoma of skin or any hyperkeratosis;
- Cutaneous squamous cell carcinoma, where tumour is <2cm in greatest diameter and the tumour grade is T2M0N0 and below; or

- The tumours which are histologically described as pre-malignant or showing the malignant changes of carcinoma in situ (including Cervical dysplasia CIN I, CIN II and CIN III) with a TNM classification of TIS or are classified as FIGO stage 0 (FIGO is the staging method of the International Federation of Gynaecology and Obstetrics).

Cover start date The date your insurance cover begins, as shown on your policy schedule.

Dangerous occupation or pastime

Any high-risk job or activity, such as:

- Handling explosives or weapons
- Working 40m underwater
- Driving or riding faster than 130km/h (outside of commercial flights)
- Whilst participating as a professional sportsperson
- Whilst on active duty in the armed services

These activities can impact your ability to claim.

First premium payment date

The date your first premium payment is due – you'll find this on your policy schedule.

Life insured The person (or people) covered by the policy. Their name(s) will be on the policy schedule.

Maximum benefit The maximum amount of cover we offer for each benefit type. This can change over time.

Medical practitioner A qualified doctor who is approved by us and registered with the Medical Council of New Zealand who is licensed to practice within New Zealand. They can't be the life insured or their close family or business partner.

Medical specialist A qualified medical specialist approved by us and registered with the Medical Council of New Zealand in that specialty and licensed to practice within New Zealand, and whose specialty qualifies him or her to diagnose a specific medical condition, an illness, or injury covered under this Policy, of a Life Insured. This excludes general practitioners (who are considered to be registered medical practitioners).

For diagnoses made outside New Zealand, this definition covers any appropriately qualified medical professional approved by us.

This definition excludes any person who is himself/herself the Life Insured, the Policy Owner, the

spouse, de facto spouse, Civil Union partner, lineal relative, or business partner/associate of the life insured or the Policy Owner.

New Zealander Someone who permanently resides in New Zealand and holds a New Zealand or Australian citizenship, a New Zealand permanent resident visa, or a temporary work visa and has been in New Zealand for 6 months or more.

Partner A New Zealander who is either your legal spouse, de facto partner, or civil union partner, as listed in your policy schedule.

Policy Your legal contract with us. It includes:

- This policy wording (the version current when you applied)
- Your application
- Any future applications we accept
- Your policy schedule

Policy anniversary The date 12 months from the Acceptance Date and every subsequent 12 months.

Policy owner The person(s) who own the policy – usually the person(s) who applied for the cover. Policies may be owned by a member(s) of the insured's immediate family, limited to parents or siblings. A policy may have

joint owners. Where a policy is owned by an immediate family member(s) but covers a Life Insured other than the owner(s), the consent of each Life Insured is required before the policy can be established.

Policy schedule The official document we send you that shows the details of your cover. You'll get a new 1 if your policy changes.

Pre-existing medical condition

Any illness, condition, or symptoms you had during the 2 years before:

- Your policy started, or
- You increased your cover (for the increased portion), or
- You reinstated your policy
- This includes anything you:
 - Had treatment or advice for, or
 - Noticed symptoms of (even if undiagnosed), or
 - Would reasonably have been aware of

It also includes some specific health markers, like very high blood pressure, cholesterol over 7.0, a BMI over 40, or complications related to diabetes.

Terminal illness An illness that, even with treatment, is expected to lead to

death within 12 months. This must be confirmed by a medical practitioner approved by us.

We can ask for an independent second opinion from a specialist – at our cost – and their opinion will be final.

Who's who in this document

We, we're, we'll, us, and **our** refer to Momentum Life Limited.

You, your, you've, and **you're** refers to you, the policy owner.







